

	A	B	C	D	E	F	G	H
1	TOWN OF CAIRO							
2	2015 TAX LEVY LIMIT CALCULATION							
3								
4								
5		2014 Tax Levy			\$3,430,505			
6				+				
7				+				
8				+				
9		2014 Actual Levy per OSC		=	\$3,430,505			
10		Tax Base Growth Factor		x	<u>1.0065</u>	From Comptroller Web Site		
11				=	\$3,452,803			
12		PILOTS For 2014		+		From Budget		
13				=	\$3,452,803			
14		Tort Exclusion		-	<u>\$0</u>	Torts/Judgements over 5% of Levy		
15				=	\$3,452,803			
16		Tax Cap Allowed		x	<u>1.0156</u>	Inflation Factor/Allowable Levy Growth Factor		
17				=	\$3,506,667			
18		PILOTS Estimated For 2015		-		From Budget		
19				=	\$3,506,667			
20		Carry Over		+	<u>\$0</u>	From Comptroller Web Site		
21				=	\$3,506,667			
22		ERS Credit		+	<u>\$0</u>	From Comptroller Web Site		
23		Tax Levy Limit		=	\$3,506,667			
24		2015 Levy			<u>\$3,485,003</u>			
25					\$21,664	Difference between Tax Levy Limit Plus Exclusions and Proposed Levy		