

NOTICE OF ADOPTION OF RESOLUTION  
SUBJECT TO PERMISSIVE REFERENDUM

NOTICE IS HEREBY GIVEN that at a regular meeting held on the 4th day of March, 2019, the Town Board of the Town of Cairo, Greene County, New York, duly adopted a bond resolution entitled "BOND RESOLUTION DATED MARCH 4, 2019; A RESOLUTION AUTHORIZING THE MULTI-USE PATHWAY AND SIDEWALK PROJECT IN AND FOR THE TOWN OF CAIRO, NEW YORK, AT AN ESTIMATED MAXIMUM COST OF \$707,350, THE ISSUANCE OF SERIAL BONDS OF THE TOWN OF CAIRO, GREENE COUNTY, NEW YORK IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$669,901 PURSUANT TO THE LOCAL FINANCE LAW TO FINANCE A PORTION OF THE COST THEREOF, PROVIDING THAT THIS RESOLUTION SHALL BE SUBJECT TO A PERMISSIVE REFERENDUM, AND DELEGATING CERTAIN POWERS IN CONNECTION THEREWITH TO THE TOWN SUPERVISOR", an abstract of which follows, which resolution is subject to permissive referendum pursuant to Section 35 of the Local Finance Law and Article Seven of the Town Law of the State of New York.

Said resolution authorizes the construction of a multi-use pathway and sidewalk project for County Route 23B (Main Street), Bross Street and William Dinger Street, in and for the Town of Cairo, Greene County, New York, including incidental improvements and expenses required for such purpose, having an estimated maximum cost of \$707,350, and a period of probable usefulness of 10 years. The resolution further authorizes the issuance of serial bonds of the Town of Cairo, Greene County, New York, in a principal amount not to exceed \$669,901 pursuant to the Local Finance Law to finance a portion of the cost thereof, with a proposed maturity in excess of 5 years, and delegates certain powers to the Town Supervisor. A portion of the project cost is expected to be reimbursed from the proceeds of a Federal TAP Grant, DOT PIN 1760.85, in the amount of 80% of eligible project costs. A portion of the project cost is expected to be paid or reimbursed from the proceeds of a NYS DEC grant in the amount of \$75,000.

It has been determined that such purpose constitutes an unlisted action as defined under the State Environmental Quality Review Regulations, which will not have a significant effect on the environment.

Said resolution shall take effect thirty days after adoption, unless there shall be filed with the Town Clerk a petition signed and acknowledged by the electors of the Town qualified to vote upon a proposition to raise and expend money, in number equal to at least five percentum of the total vote cast for governor in the Town at the last general election held for the election of State officers, protesting against the resolution and requesting that the matter be submitted to the qualified electors of the Town at a referendum in the manner provided by the Town Law.

A copy of the resolution is available for public inspection during normal business hours at the Office of the Town Clerk, located at the Town Hall, Main Street, Cairo, New York 12413.

Dated: March 4, 2019

Kayla L. Warner  
Town Clerk